

What we do

For 25 years, the VSBFA has partnered with the private sector to successfully provide Virginia's small businesses with access to financing and supported Virginia's economy with significant economic development benefits, such as:

- Helping businesses create and retain more than 24,000 jobs and facilitate more than \$1.5 billion in financing for thousands of new and existing Virginia businesses.
- Leveraging over time \$30 in private sector funds for every \$1 in public funding.
- Returning \$5.89 in new revenues to the state as a result of job creation efforts for every \$1 of taxpayer money invested within the first year.

We have it all

- Portfolio Loss Protection
- Industrial Revenue Bonds
- Incentive Financing for Localities
- Lines of credit
- Term loans
- Loan participations
- Loan Guarantees



LET OUR
MONEY
WORK FOR
YOU!

www.vdba.virginia.gov
Phone: 866-248-8814
Fax: 804-225-3384

VSBFA
Virginia Small Business
Financing Authority

Lenders – Who are you going to call when...

- Your exposure to one of your best clients is at its maximum and they need an additional loan to expand?
- Your good customer has seen the collateral values fall and you are required to have the company pay down the debt or bring more collateral to the table and the company is unable to do so?
- Your prospect has a good financial history and promises strong future growth, but there is insufficient collateral to provide the funding this company needs?
- Your business client needs a bump in their line of credit to handle a large contract, but the existing collateral will not allow for the funds to implement the contract?
- In order to put a financing package together for a prospect you need a source of low cost money for a part of the transaction to make the cash flows work?
- Your bank wants to help its business community by providing the patient financing required during these economic times?

Don't lose out to your competition!

Call the VSBFA today!

Your Virginia Partner for Virginia Jobs!

“ The Virginia Small Business Financing Authority was no small part of our initial success as a young company. They provided us with financing for our equipment needs. Keith Taylor, Economic Developer for James City County (Ret.) referred me to the VSBFA. The staff was professional and the process was straight forward and relatively easy. I highly recommend working with the VSBFA. ”

Michael Sahady,
Former owner of
Avid Medical, Inc.

“ We decided almost 5 years ago to purchase the Mimslyn Inn and restore it to its former 1930's grandeur. After the project began we were faced with several unexpected renovation costs, that made the project financially difficult to complete. Fortunately the VSBFA came to the rescue with a business loan. As this was our first our project in Virginia, we were pleasantly surprised how efficiently and promptly the financing was accomplished. Many thanks to Mary Jo Sisson-Vaughan, the VSBFA staff, and the state of Virginia for such pro-business attitudes and great cooperation in this Historical Hotel venture. The Mimslyn Inn is now once again a grand Inn and a cherished part of the local Luray community. ”

Erwin Asam
Owner
The Mimslyn Inn

“ Thank you so much for all your help in securing this [Economic Development Loan Fund (EDLF)]loan. It came at a critical time for our company, allowing us to purchase equipment which has proven instrumental in creating our precision tooling. This has been an important factor in growing our business and is all the more appreciated because at the time we were unable to obtain a loan from the banks. This is an excellent example of how prudent investment by the government can really make a difference. Since obtaining this loan Mikro Systems has grown from 13 to 34 full-time employees averaging \$27 per hour. This has been a very successful program! ”

James E. Atkinson, PhD.
Vice President and CFO
Mikro Systems, Inc.

“ Tekla Research, Inc., was able to use the proceeds of the loan from BB&T and the VCAP program to initiate repurchase of the company stock held by the company founder. This investment freed up additional capital to allow us to focus on new business opportunities and create a long range strategic plan that included our employees and created a sense of shared responsibility and reward throughout the company. As a result we see strong individual commitment in new business development and recruiting and have experienced a 33% increase in staff levels. ”

Dave Russell
President and CEO
Tekla Research, Inc.